

**NEWTOWN RUGBY LEAGUE FOOTBALL CLUB LIMITED**  
**ABN 66 000 258 408**

**FINANCIAL REPORT**  
**FOR THE YEAR ENDED 31 OCTOBER 2019**

**NEWTOWN RUGBY LEAGUE FOOTBALL CLUB LIMITED**  
**ABN 66 000 258 408**

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**NEWTOWN RUGBY LEAGUE FOOTBALL CLUB LIMITED**  
**ABN 66 000 258 408**

**DIRECTORS' REPORT**

Your Directors present their report on the company for the financial year ended 31 October 2019.

The names of the Directors in office at any time during or since the end of the year are:

Karl Cope	
Barry Cotter	
Glen Dwyer	
Jeffrey Aaron Gabriel	
Craig Leonard	
Toni Newell	resigned 1/6/2019
David Ray	
Terry Rowney	
Craig Stephens	resigned 16/1/2020
Alby Talarico	
Stephen Wade	

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

The number of directors meetings and number of meetings attended by each of the directors of the company during the financial year are:

<u>Name</u>	<u>Meetings Attended</u> <u>in Financial Year</u> (Meetings Held: 10)
Karl Cope	6
Barry Cotter	10
Glen Dwyer	10
Jeffrey Gabriel	8
Craig Leonard	5
Toni Newell	5
David Ray	7
Terry Rowney	5
Craig Stephens	7
Alby Talarico	8
Stephen Wade	7

The following person held the position of company secretary at the end of the financial year:

Mr Glen Michael Dwyer –Mr Dwyer has been associated with the Newtown Rugby League Football Club Limited for the past 24 years. Mr Dwyer was appointed company secretary on 9 February 2005.

The company is a company limited by guarantee and is without share capital.

The deficit of the company for the financial year amounted to \$3,234 (2018: \$3,620 deficit).

A review of the operations of the company during the financial year and the results of those operations found that the principal activities of the company during the financial year were promotion of rugby league football.

**NEWTOWN RUGBY LEAGUE FOOTBALL CLUB LIMITED**  
**ABN 66 000 258 408**

**DIRECTORS' REPORT (Continued)**

No significant changes in the nature of these activities occurred during the year.

As a result of the introduction of Australian equivalents to International Financial Reporting Standards (IFRS), the company's financial report has been prepared in accordance with those standards.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

The directors do not anticipate any particular developments in the operations of the company, which will affect the results in subsequent years.

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a state or territory.

There were no dividends paid or declared since the start of the financial year.

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or an auditor of the company.

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings.

The company was not a party to any such proceedings during the year

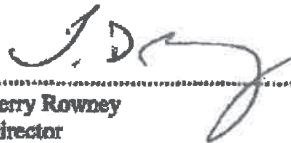
**Auditor's Independence Declaration**

A copy of the auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out on page 3.

Signed in accordance with a resolution of the Board of Directors:



.....  
**Craig Leonard**  
Director



.....  
**Terry Rowney**  
Director

Dated at Sydney this 4th day of February 2020

**AUDITOR'S INDEPENDENCE DECLARATION  
UNDER SECTION 307C OF THE *CORPORATIONS ACT 2001*  
TO THE DIRECTORS OF NEWTOWN RUGBY LEAGUE FOOTBALL CLUB LIMITED**

I declare that, to the best of my knowledge and belief, during the year ended 31 October 2019, there have been:

- (a) No contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (b) No contraventions of any applicable code of professional conduct in relation to the audit.

KSG Assurance & Audit Services Pty Ltd  
Chartered Accountants



.....  
Bruce Howle  
Principal

Dated at Sydney this 4th day of February 2020

**INDEPENDENT AUDITOR'S REVIEW REPORT  
TO THE MEMBERS OF NEWTOWN RUGBY LEAGUE FOOTBALL CLUB LIMITED**

**Report on the Financial Report**

We have reviewed the accompanying financial report of Newtown Rugby League Football Club Limited (the company) which comprises the statement of financial position as at 31 October 2019, statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the directors' declaration.

**Directors' Responsibility for the Financial Report**

The directors of the company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the *Corporations Act 2001*. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

**Auditor's Responsibility**

Our responsibility is to express a conclusion on the financial report based on our review. We conducted our review in accordance with Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, anything has come to our attention that causes us to believe that the financial report is not presented fairly, in all material respects, in accordance with the Australian Accounting Standards. ASRE 2410 requires us to comply with the requirements of the applicable code of professional conduct of a professional accounting body.

A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Independence**

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the company, would be in the same terms if given to the directors as at the time of this auditor's report.

**Conclusion**

Based on our review, which is not an audit, nothing has come to our attention that causes us to believe that the financial report of Newtown Rugby League Football Club Limited does not present fairly, in all material respects, the financial position of the company as at 31 October 2019, and of its financial performance and its cash flows for the year ended on that date, in accordance with Australian Accounting Standards.

KSG Assurance & Audit Services Pty Ltd  
Chartered Accountants



Bruce Howle  
Principal

Dated at Sydney this 4th day of February 2020

**NEWTOWN RUGBY LEAGUE FOOTBALL CLUB LIMITED**  
**A.B.N. 66 000 258 408**

**STATEMENT OF PROFIT OR LOSS AND  
OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 OCTOBER 2019**

	Note	2019 \$	2018 \$
Revenues	2	712,434	620,863
Employee benefits expense		(280,522)	(234,405)
Other expenses		(435,146)	(390,078)
<b>Deficit</b>		(3,234)	(3,620)
Income tax expense	4	0	0
Other comprehensive Income		0	0
<b>Total comprehensive Income</b>		(3,234)	(3,620)

The accompanying notes form part of these financial statements.

**NEWTOWN RUGBY LEAGUE FOOTBALL CLUB LIMITED**  
**A.B.N. 66 000 258 408**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 OCTOBER 2019**

	Note	2019 \$	2018 \$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	5	57,110	81,685
Trade and other receivables	6	9,920	17,860
Prepayments	7	0	6,500
<b>TOTAL CURRENT ASSETS</b>		<u>67,030</u>	<u>106,045</u>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	8	0	0
Trade and other receivables	6	696,799	696,799
Intangible assets	9	50,000	50,000
<b>TOTAL NON-CURRENT ASSETS</b>		<u>746,799</u>	<u>746,799</u>
<b>TOTAL ASSETS</b>		<u>813,829</u>	<u>852,844</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	10	63,538	82,054
Borrowings	11	12,748	35,000
Provisions	12	23,336	18,349
<b>TOTAL CURRENT LIABILITIES</b>		<u>99,622</u>	<u>135,403</u>
<b>TOTAL LIABILITIES</b>		<u>99,622</u>	<u>135,403</u>
<b>NET ASSETS</b>		<u>714,207</u>	<u>717,441</u>
<b>MEMBERS' FUNDS</b>			
Members' Funds		<u>714,207</u>	<u>717,441</u>

The accompanying notes form part of these financial statements.



**NEWTOWN RUGBY LEAGUE FOOTBALL CLUB LIMITED**  
**A.B.N. 66 000 258 408**

**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 31 OCTOBER 2019**

	Note	2019 \$	2018 \$
<hr/>			
<b>MEMBERS' FUNDS</b>			
Members' funds at the beginning of the financial year		717,441	721,061
Surplus/(deficit) for the year		<u>(3,234)</u>	<u>(3,620)</u>
<b>Members' funds at the end of the financial year</b>		<u><u>714,207</u></u>	<u><u>717,441</u></u>

The accompanying notes form part of these financial statements.

**NEWTOWN RUGBY LEAGUE FOOTBALL CLUB LIMITED**  
**A.B.N. 66 000 258 408**

**STATEMENT OF CASHFLOWS**  
**FOR THE YEAR ENDED 31 OCTOBER 2019**

	NOTE	2019 \$	2018 \$
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>			
Receipts from customers		720,369	611,779
Interest received		5	372
Payment to suppliers and employees		(704,349)	(649,107)
Interest paid		(505)	0
<b>Net cash provided by/(used in)</b> <b>Operating Activities</b>	14(b)	<u>15,520</u>	<u>(36,956)</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>			
Purchase of property, plant & equipment		(17,843)	(3,254)
<b>Net cash provided by/(used in)</b> <b>Investing Activities</b>		<u>(17,843)</u>	<u>(3,254)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>			
(Repayment)/increase in borrowings		(22,252)	35,000
<b>Net cash provided by/(used in)</b> <b>Financing Activities</b>		<u>(22,252)</u>	<u>35,000</u>
Net increase/(decrease) in cash held		(24,575)	(5,210)
Cash at beginning of financial year		<u>81,685</u>	<u>86,895</u>
<b>CASH AT END OF FINANCIAL YEAR</b>	14(a)	<u><u>57,110</u></u>	<u><u>81,685</u></u>

The accompanying notes form part of these financial statements.

**NEWTOWN RUGBY LEAGUE FOOTBALL CLUB LIMITED**  
**A.B.N. 66 000 258 408**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2019**

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**1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

This financial report includes the financial statements and notes of Newtown Rugby League Football Club Limited as an individual entity. Newtown Rugby League Football Club Limited is a company limited by guarantee, incorporated and domiciled in Australia.

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards–Reduced Disclosure Requirements, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the *Corporations Act 2001*.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial report containing relevant and reliable information about transactions, events and conditions to which they apply. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards. Material accounting policies adopted in the preparation of this financial report are presented below. They have been consistently applied unless otherwise stated.

The financial report has been prepared on an accrual basis and is based on historical costs, modified where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

**Income Tax**

The company is considered to be exempt from income tax under Section 50-45 of the *Income Tax Assessment Act 1997*, being a non-profit organisation, not carried on for the purpose of profit or gain to its individual members and which was established for the promotion of a sporting activity in which humans are the sole participants.

Accordingly, no account for income tax has been taken in these financial statements.

**Investments**

Non-current investments are measured on the cost basis. The carrying amount of investments is reviewed annually by directors to ensure it is not in excess of the recoverable amount of these investments.

**Property, Plant and Equipment**

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation or impairment losses.

**Plant and Equipment**

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining recoverable amounts.

**Depreciation**

The depreciable amount of all fixed assets are depreciated on straight line basis over their asset's useful lives to the entity commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable asset are:

<b>Class of Fixed Asset</b>	<b>Depreciation Rate</b>
Plant and Equipment	20%
Motor vehicles	25%

**NEWTOWN RUGBY LEAGUE FOOTBALL CLUB LIMITED**  
**A.B.N. 66 000 258 408**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2019**

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**1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Intangibles**

**Patents**

Patents and trademarks are valued in the accounts at cost of acquisition less any impairment losses.

**Employee Benefits**

Contributions are made by the company to an employee superannuation fund and are charged as expenses are incurred.

**Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

**Revenue**

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of Goods and Services Tax (GST).

**Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

**Receivables**

Trade debtors are recognised when the risks and reward of ownership of the underlying sales transactions have passed to customers. Trade debtors are recorded at nominal amounts. Collectability of overdue accounts is assessed on an ongoing basis. Debts which are known to be uncollectible are written off. Specific provision is made for all doubtful debts.

**Trade and Other Creditors**

These amounts represent unpaid liabilities for goods received and services provided to the entity prior to the end of the financial year. These amounts are unsecured and are normally settled within 30 to 60 days.

**Inventories**

Inventories are measured at the lower of cost and net realisable value.

**Impairment**

The company assesses impairment at each reporting date by evaluating conditions specific to the company that may lead to the impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined.

**NEWTOWN RUGBY LEAGUE FOOTBALL CLUB LIMITED**  
**A.B.N. 66 000 258 408**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2019**

	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
<b>2 REVENUE</b>		
Sales Revenue:		
Football operations	674,867	537,168
Other Revenue:		
Interest received from bank and loans	5	372
Usage Henson Park	37,562	30,823
Distribution – Narellan Partnership	0	52,500
	712,434	620,863
	712,434	620,863
<b>3 SURPLUS/(DEFICIT)</b>		
Surplus/(deficit) from ordinary activities has been determined after:		
Expenses:		
Interest Paid	505	0
Remuneration of auditor:		
Audit fees	4,700	4,700
<b>4 INCOME TAX EXPENSE</b>		
The club is exempt from income tax under Section 50-45 of the <i>Income Tax Assessment Act 1997</i> , being a non-profit organization, not carried on for the purpose of profit or gain to its individual members and which was established for the promotion of a sporting activity.		
<b>5 CASH AND CASH EQUIVALENTS</b>		
Cash at Bank – St George	55,511	81,688
Cash - SCU	1,599	(3)
	57,110	81,685
	57,110	81,685

**NEWTOWN RUGBY LEAGUE FOOTBALL CLUB LIMITED**  
**A.B.N. 66 000 258 408**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2019**

	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
<b>6 TRADE AND OTHER RECEIVABLES</b>		
<i>Current</i>		
Trade debtors	9,920	17,860
	<u>9,920</u>	<u>17,860</u>
<i>Non Current</i>		
Loan – Jets Sports Club Ltd – unsecured	205,799	205,799
Loan – Jets Sports Club Ltd – No 2	425,000	425,000
Loan – Parkes Leagues Club	66,000	66,000
	<u>696,799</u>	<u>696,799</u>
<b>7 PREPAYMENTS</b>		
Player advances	<u>0</u>	<u>6,500</u>
<b>8 PROPERTY, PLANT AND EQUIPMENT</b>		
Plant and equipment		
Motor vehicles – at cost	17,843	8,182
Less: accumulated depreciation	<u>(17,843)</u>	<u>(8,182)</u>
	<u>0</u>	<u>0</u>
Furniture and Fittings - at cost	0	10,830
Less: accumulated depreciation	<u>0</u>	<u>(10,830)</u>
	<u>0</u>	<u>0</u>
Office Equipment - at cost	4,330	4,330
Less: accumulated depreciation	<u>(4,330)</u>	<u>(4,330)</u>
	<u>0</u>	<u>0</u>
Total plant and equipment	<u><u>0</u></u>	<u><u>0</u></u>

**NEWTOWN RUGBY LEAGUE FOOTBALL CLUB LIMITED**  
**A.B.N. 66 000 258 408**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2019**

	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
<b>9 INTANGIBLE ASSETS</b>		
Patents and trademarks – at cost	65,117	65,117
Less: accumulated amortisation	(15,117)	(15,117)
Net carrying value (i)	50,000	50,000
(i) The Directors have reviewed the valuation of the patent and consider that the net carrying value reported represents the fair value at year end. The Directors continue to review the valuation on an annual basis.		
<b>10 TRADE AND OTHER PAYABLES</b>		
Current		
Sundry creditors and accruals	32,331	62,350
GST	10,699	4,941
Superannuation	5,339	4,378
PAYG tax withheld	15,169	10,385
	63,538	82,054
<b>11 BORROWINGS</b>		
Loan from Director	0	35,000
Loan SCU	12,748	0
	12,748	35,000
<b>12 PROVISIONS</b>		
Annual leave	8,989	6,512
Long service leave	14,347	11,837
	23,336	18,349

**NEWTOWN RUGBY LEAGUE FOOTBALL CLUB LIMITED**  
**A.B.N. 66 000 258 408**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2019**

	NOTE	2019 \$	2018 \$
<b>13 REMUNERATION AND RETIREMENT BENEFITS</b>			
Directors' remuneration:			
Income paid or payable to all directors of the company by the company and any related parties.		0	0
Number of directors whose income from the company or any related parties was within the following bands:			
Band 1 - \$10,000		0	0
Retirement and superannuation payments:			
Amounts of a prescribed benefit given during year by the company or a related party to a director or prescribed superannuation fund in connection with the retirement from a prescribed office.			
		0	0
<b>14 NOTES TO THE STATEMENT OF CASH FLOWS</b>			
<b>(a) Reconciliation of cash</b>			
Cash at the end of financial year as shown in the statement of cash flows is reconciled to the related items in the statement of financial position as follows:			
Cash at bank		57,110	81,685
	5	57,110	81,685
<b>(b) Reconciliation of net cash provided by/(used in) operating activities to operating surplus/(deficit)</b>			
Operating surplus/(deficit)		(3,234)	(3,620)
Non-cash flows in operating surplus			
Depreciation		17,843	3,254
(Increase)/decrease in trade debtors & other debtors		7,940	(8,712)
Increase in player advances		6,500	(6,500)
Decrease in trade and other creditors		(13,529)	(21,378)
Net Cash provided by/(used in) operating activities		15,520	(36,956)



**NEWTOWN RUGBY LEAGUE FOOTBALL CLUB LIMITED**  
**A.B.N. 66 000 258 408**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2019**

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**15 SEGMENT REPORTING**

The company operates predominantly in one industry. The principal activity of the company is that of Rugby League Football Club. The company operates in one geographical area, being Newtown district in Sydney NSW.

**16 MEMBERS GUARANTEE**

The Club is a company limited by Guarantee under the Corporations Law. The amount of capital, which is not capable of being called up except in the event and for the purpose of a winding up of the Club is not to exceed \$4 per member by virtue of the Club's Memorandum and Articles of Association.

**17 RELATED PARTY TRANSACTIONS**

Transactions with related parties:

(i) Jets Sports Club Limited

(Incorporating Parkes Leagues Club Limited) NRLFC Ltd has advanced funds and incurred costs on behalf of Jets Sports Club Limited (Jets) in relation to the amalgamation with Parkes Leagues Club Ltd (PLC).

**18 COMPANY DETAILS**

The company is registered under the Corporations Act 2001 as a company limited by guarantee. The country of incorporation is Australia.

The registered office and principal place of business of the company is:  
14 Rich Street  
Marrickville NSW 2204

The principal activities of the company are the promotion of Rugby League Football.

**19 SUBSEQUENT EVENTS**

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

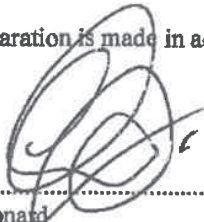
**NEWTOWN RUGBY LEAGUE FOOTBALL CLUB LIMITED**  
**A.B.N. 66 000 258 408**

**DIRECTORS' DECLARATION**

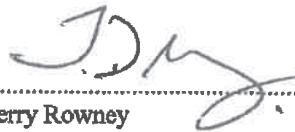
The directors of the company declare that:

1. The financial statements and notes, as set out in this report, are in accordance with *the Corporations Act 2001* and:
  - (a) comply with Accounting Standards and the *Corporations Regulations 2001*; and
  - (b) give a true and fair view of the financial position as at 31 October 2019 and performance for the year ended on that date of the company;
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable

This declaration is made in accordance with a resolution of the Board of Directors:



.....  
Craig Leonard  
Director



.....  
Terry Rowney  
Director

Dated at Sydney this 4th day of February 2020

**NEWTOWN RUGBY LEAGUE FOOTBALL CLUB LIMITED  
PRIVATE INFORMATION FOR THE COMMITTEE  
ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2019**

**1. DETAILED STATEMENT OF PROFIT OR LOSS**

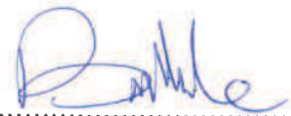
**DISCLAIMER**

The additional financial information presented in the following page is in accordance with the accounting records of Newtown Rugby League Football Club Limited (“the company”) which have been subject to the review procedures applied in our review of the company for the year ended 31 October 2019.

It will be appreciated that our statutory review did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and no warranty of accuracy or reliability is given.

Neither the firm nor any member or employee of the firm undertakes the responsibility in any way whatsoever to any person (other than to our client) in respect of such data, including any errors or omissions therein however caused.

KSG Assurance & Audit Services Pty Ltd  
Chartered Accountants



.....  
Bruce Howle  
Principal

Dated at Sydney this 4th day of February 2020

**NEWTOWN RUGBY LEAGUE FOOTBALL CLUB LIMITED**  
**A.B.N. 66 000 258 408**

**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED 31 OCTOBER 2019**

	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
<b>INCOME</b>		
Match Revenue	145,420	70,223
Sponsorship	279,026	229,113
Functions (net profit), fundraising and sales income	18,657	24,950
Interest received	5	372
Subscription and entrance fees received	35,786	34,837
Grants received	155,500	150,000
Royalties received	14,300	28,045
Publication sales	1,178	0
Other Income	62,562	83,323
	712,434	620,863
<b>EXPENDITURE</b>		
Advertising	9,025	10,850
Auditor's remuneration	5,850	4,700
Bank charges	920	592
Consultancy fees	54,536	51,273
Depreciation	17,843	3,254
Donations	2,835	1,737
Equipment, playing gear and match expenses	154,500	164,492
Events	47,521	36,784
Filing fees	195	222
General Expenses	9,599	18,185
Insurance	10,921	10,255
Interest paid	505	0
Legal fees	816	0
Merchant fees	2,765	2,619
Medical expenses	11,815	18,626
Motor vehicle expenses	7,388	4,480
Employee benefits and player payments	280,522	234,405
Employment training - players	14,437	7,976
Printing, postage and stationery	19,502	2,192
Promotions, sponsorship, entertainment and merchandise	13,436	7,403
Rent	39,527	37,546
Repairs & maintenance	3,075	1,224
Subscriptions	3,110	0
Telephone, faxes & internet	873	1,119
Travel and accommodation	4,152	4,549
	715,668	624,483
<b>SURPLUS/(DEFICIT) FROM ORDINARY ACTIVITIES</b>	<b>(3,234)</b>	<b>(3,620)</b>